

Financial Readiness & Timing Worksheet

BY: WAYS OF THE WORLD

Instructions: Print out, complete and keep this as your reference guide. Be honest and approximate; this a planning tool, not for legal advice.

1. Application Snapshot

1.1 Complete for each applicant:

Name: _____

Age: _____

City & State / Province of residence: _____

Name: _____

Age: _____

City & State / Province of residence: _____

Name: _____

Age: _____

City & State / Province of residence: _____

Name: _____

Age: _____

City & State / Province of residence: _____

1.2 How will you apply for Mexican Residency:

- 6 months of *Monthly Income*
- 12 months of *Savings & Investments*
- TBD

Note: See section 1.1 in the appendix (page 8), for current financial requirements when using *Monthly Income* and *Savings & Investments*.

1.3 Which visa type are you eligible for?:

- Permanent
- Temporary
- Neither

Note: See 1.1 in appendix for details on visa types. (page 8)

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2. Income Snapshot (Only complete if using Monthly Income to qualify. If not, skip to page 3.)

2.1 If using Monthly Income, what types of income would you plan to use (check all that apply):

- W-2
- Pension
- Social Security
- Self Employed income
- Rental income
- Investment income (dividends/ distributions / interest)
- Other: _____

Note: See 1.2 in appendix for details on income sources commonly accepted by consulates. (page 8)

2.2 Rough total MONTHLY income (income deposits in USD):

- Under \$4,100
- \$4,100 – \$7,000
- \$7,000+

(Approximate total: \$_____ / month)

Note: these ranges correlate to the financial requirements for temporary and permanent residency visas. Be honest about the number, nobody sees them but you.

2.3 Looking ahead 18 months, how “stable” does your income feel as it relates to financial eligibility?

- Very stable (pension, Social Security)
- Mostly stable
- Uncertain / likely to change a lot

Notes (optional):

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3. Savings & Investments Snapshot (Only complete if using Savings & Investments to qualify)

3.1 Where is most of this money? (check all that apply)

- Regular savings / checking
- Taxable brokerage / non-retirement investments
- 401k / IRA / other retirement accounts
- Annuities
- Other: _____

Note: See 1.3 for details for savings & investments types commonly accepted by consulates. (page 8)

3.2 Rough total SAVINGS / INVESTMENTS (USD equivalent):

- Under \$68,000
- \$68,000 – \$275,000
- \$275,000 – \$320,000
- \$320,000+

(Approximate total: \$_____)

Note: these ranges correlate to the financial requirements for temporary and permanent residency visas. Be honest about the number, nobody sees them but you.

3.3 Looking ahead 18 months, how “stable” do your savings & investments feel as it relates to financial eligibility?

- Very stable (checking / savings; no major expenses expected)
- Mostly stable
- Uncertain / likely to change a lot

Notes (optional):

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4. Appointment Timing & Flexibility

4.1 What is your Mexico plan (check what fits best):

- I plan to retire and move full-time within the next 12 months
- I plan to retire and move part-time within the next 12 months
- I plan to work remotely from Mexico within the next 12 months
- I don't plan to relocate to Mexico within the next 12 months

Note: review 2.1 in appendix to learn more about why timing matters. (page 9)

4.2 Are there life events you need to work around?

(e.g. selling a house, retirement date, medical treatments, family commitments)

- Yes No

If yes, briefly list them and rough timing:

Tighter timelines can influence consulate selection. That's where planning your timeline matters. Read 2.2 in the appendix for details. (page 9)

4.3 How far are you willing/able to travel for a consulate appointment?

- Only my closest consulate
- I can drive a few hours
- I'm open to flying if it meaningfully improves my chances

Learn more about consulate selection in section 2.2 in the appendix. (page 9)
Being flexible on consulate location can turn an impossible situation into a doable one.

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5. Quick Readiness Reflection

This is a simple self-check based on everything you just wrote. It's not a guarantee and not legal advice, but it will give you a useful "gut check."

5.1 Which statement feels closest to your situation right now?

"Likely Ready Soon"

I have the required monthly income and/or savings, a clear desire to move within 12 months, and my situation is fairly straightforward (for example, pension / Social Security / basic investments).

"Borderline / Needs Careful Planning"

My income/savings is on the edge of the requirements and/or my income or savings & investment types are not the most commonly accepted. I may still qualify, but consulate choice, timing, and how I present my case will matter a lot.

"Not Yet, But Can Plan Ahead"

Right now the numbers and/or timing don't line up, or I have major life events to sort out first. I still want to understand the targets so I can work toward them over the next 1-3 years.

5.2 In one or two sentences, how does this feel?

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6. Earliest “Smart” Appointment Window

The goal is to avoid booking an appointment either:

- So early that you’re scrambling and stressed pulling your financial documents together, or
- So late that you miss your desired move window.

Based on everything you’ve written:

6.1 A realistic time frame I could start seriously looking for a consulate appointment is:

From: _____ To: _____

6.2 Our ideal time frame to actually be in Mexico is:

From: _____ To: _____

6.3 Our 1–3 biggest concerns or questions about readiness are:

1. _____
2. _____
3. _____

If your situation feels “Borderline / Needs Careful Planning,” or you ticked a lot of boxes suggesting that your path to residency is not a straightforward one, those are exactly the areas where people tend to run into trouble on their own.

Next Step:

Keep this worksheet. Use it together with the **Mexican Consulate Map** and the rest of the **Starter Guide** to build your consulate short-list and write your **Mexico Plan v1.0** on the next page (pg 7)

If you later book a **Mexican Residency Roadmap Call** with us, this is the first thing we’ll look at with you.

Mexico Plan v1.0

A simple starting plan for your move to Mexico.

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*Fill this out after you've completed this **Financial Readiness & Timing Worksheet** and circled 2–3 consulates on the **Consulate Map**. This is about summarizing your situation and deciding next steps.*

1. Snapshot (pull this from your worksheet)

1. Our readiness category (page 5):

- Likely Ready Soon
- Borderline / Needs Careful Planning
- Not Yet, But Can Plan Ahead

2. How we're most likely to qualify (page 1):

- Monthly income
- Savings & investments
- Combination / not sure

2. Consulate Strategy (from the Consulate Map)

1. Our **primary consulate**: _____

2. Our **backup consulate**: _____

3. **Why we chose these** (1–2 lines, based on the Map notes): _____

4. **Earliest window to start actively searching for an appointment** (page 6):

From: _____ To: _____

3. Questions We Can Answer For You

Biggest 2–3 things you're unsure about (short bullets):

1. _____

2. _____

3. _____

Bring these three questions to your **Mexican Residency Roadmap Call**. We'll review your plan and help you define next steps.

Book a FREE call with us!

Appendix

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1.1 Financial requirements

There are two main residency options, each with different financial requirements. Applicants must prove financial solvency using either monthly income OR savings & investments. Exact numbers vary by consulate:

Temporary Residency (good for 1-4 years):

- 6 months of monthly income around \$4,100 - \$4,800, OR
- 12 months of savings & investments with balances between \$68,000 - \$80,000

Permanent Residency (lifetime residency):

- 6 months of monthly income around \$6,800 - \$8,000, OR
- 12 months of savings & investments with balances between \$273,000 - \$320,000

Note: *most consulates only issue permanent visas to those who can prove retirement status through social security/pension benefits, or through age (+62). Temporary residency transitions to permanent after four years.*



Canadians: financial requirements at Canadian consulates will be in the same ranges described above, just converted to CAD.

1.2 Accepted income

Monthly income:

- All consulates are comfortable with “retirement” income sources (pension, Social Security).
- W-2 income is almost universally accepted, though many consulates will ask for signed verification letters from employers indicating that applicant can continue working from Mexico.
- 1099, rental income, investment distributions, etc. are accepted by a select few consulates.

1.3 Accepted savings and investments

Savings & investments:

- All consulates are comfortable with standard savings/checking accounts, and the vast majority accept taxable brokerage accounts.
- Retirement accounts (401, IRA, etc.) are commonly accepted, though there are consulates who won't accept those accounts from people not near retirement age.
- Crypto currencies, precious metals and home equity are never accepted.

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2.1 Residency visa appointments

All residency applications start at a Mexican consulate in the US or Canada. There are two core parts to the appointment:

- Review financial eligibility.
- Conduct interview to confirm that your situation requires a residency visa.
 - Applicants who don't have immediate plans to spend significant time in Mexico may have a tough time demonstrating their need for a residency visa.

2.2 Consulate details

Consulates vary in the following ways:

- Financial requirements & what income and/or savings & investment types they accept
- Scope of the interview. Some are light touch, while others dive deep into your situation and need for a visa.
- Ease of making an appointment. Consulates have different booking methods, some easier/faster than others.
- Appointment availability - some consulates can get you an appointment within weeks, while wait times for others can be up to 5 months.
- In general, some consulate are more difficult to work with, while some are harder. Remember to use the **Mexican Consulate Map** when making your short list.